

STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT

SCHEDULE OF INVESTED ASSETS
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Investments (at fair value)		
International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 12,274,158	\$ 4,566,340
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	84,455,877	87,200,022
Income Receivable	15,413	41,734
Due from (to) other Funds	445	135
Total International Airport Revenue Fund assets	<u>96,745,893</u>	<u>91,808,231</u>
Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	500,000	498,423
Income Receivable	445	1,712
Due to other Funds	(445)	(135)
Total Repair & Replacement Reserve Account	<u>500,000</u>	<u>500,000</u>
Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,126,597	2,458,300
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	12,288,040	32,454,480
Income Receivable	1,880	26,145
Due to other Funds	-	-
Total Development Fund	<u>14,416,517</u>	<u>34,938,925</u>
Total invested assets	<u>\$ 111,662,410</u>	<u>\$ 127,247,156</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended June 30, 2010

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 15,413	\$ 146,918
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>625,981</u>	<u>4,255,855</u>
Total investment income	<u>641,394</u>	<u>4,402,774</u>
Earned by Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>445</u>	<u>5,884</u>
Earned by Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,880	28,467
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>91,078</u>	<u>883,560</u>
Total investment income	<u>92,958</u>	<u>912,027</u>
Total investment earnings (loss)	734,796	5,320,684
Total invested assets, beginning of period	112,155,452	127,247,156
Net contributions (withdrawals)	(1,227,838)	(20,905,430)
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 111,662,410</u>	<u>\$ 111,662,410</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
INTERNATIONAL AIRPORTS REVENUE FUND AND
INTERNATIONAL AIRPORTS REPAIR AND REPLACEMENT RESERVE ACCOUNT
Asset Allocation Policy
with Actual Investment Holdings as of 6/30/2010

Asset Allocation Policy Effective Date: 7/1/09

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
INTERNATIONAL AIRPORTS REVENUE OPERATING					
Cash and cash equivalents					
Short-term Fixed Income Pool	13.00%	9% - 17%	12,274,157.72	12.69%	0.31%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	87.00%	79% - 95%	84,455,876.87	87.31%	-0.31%
Total International Revenue - Operating Fund (AY04)	<u>100.00%</u>		<u>96,730,034.59</u>	<u>100.00%</u>	
INTERNATIONAL AIRPORTS REVENUE REPAIR & REPLACEMENT					
Cash and cash equivalents					
Short-term Fixed Income Pool	<u>100.00%</u>		<u>500,000.00</u>	<u>100.00%</u>	<u>0.00%</u>
INTERNATIONAL AIRPORTS DEVELOPMENT FUND					
Cash and cash equivalents					
Short-term Fixed Income Pool	15.00%	8% - 22%	2,126,597.36	14.75%	0.25%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	85.00%	77% - 93%	12,288,040.14	85.25%	-0.25%
Total International Revenue - Development Fund (AY9m)	<u>100.00%</u>		<u>14,414,637.50</u>	<u>100.00%</u>	
Income Receivable			17,737.79		
Due to other Funds			-		
TOTAL INTERNATIONAL AIRPORTS			<u>111,662,409.88</u>		